



School District of Manawa

Finance COMMITTEE MEETING

*Manawa School District Office - Board Room
800 Beech Street, Manawa WI
(920)596-2525*

**Wednesday, April 10, 2024
4:00 - 4:45 P.M.**

**Board of Education Committee Members:
Jepson (C), Fietzer, and Reiersen**

❖ **CALL TO ORDER**

❖ **PLEDGE OF ALLEGIANCE**

❖ **ROLL CALL - Verification of Quorum**
➤ *B.O.E. Members Present:*

❖ **COMPLIANCE WITH OPEN MEETING LAW NOTIFICATION** [*§19.84(2) Wis. Stats.*]

❖ **AGENDA**

1. Review of current Financial Report(s)
 - a. Cash Receipts Report
 - b. Invoice Report
 - c. Revenues/Expenditures Report
2. Review of Vending Report
 - a. Report (if available)
3. Review of Final Audit 22/23SY
 - a. Report

❖ **FUTURE MEETING AGENDA ITEMS**

➤

❖ **ADJOURN**

* Any person with a qualifying disability under the Americans with Disabilities Act that requires the meeting or material to be in accessible format, please contact the District Administrator to request reasonable accommodation. The meeting room is wheelchair accessible. This meeting is a meeting of the Board of Education in public for the purpose of conducting the School District's business and is not to be considered a public hearing. There may be a time for public comment during the meeting as indicated in the agenda.

**Upon request to the District Administrator, submitted twenty-four (24) hours in advance, the District shall make reasonable accommodations including the provision of informational material in an alternative format for a disabled person to be able to attend this meeting.

Name	Reference	Trans Date	Description	Post Date	Amount
		03/01/2024		03/01/2024	1,666.60
			Totals for 17073		1,666.60
		03/06/2024		03/06/2024	30.00
			Totals for 17053		30.00
		03/06/2024		03/06/2024	176.00
			Totals for 17054		176.00
		03/06/2024		03/06/2024	806.00
			Totals for 17055		806.00
		03/06/2024		03/06/2024	230.00
			Totals for 17056		230.00
		03/06/2024		03/06/2024	170.00
			Totals for 17057		170.00
		03/06/2024		03/06/2024	30.00
			Totals for 17059		30.00
		03/06/2024		03/06/2024	10.00
			Totals for 17060		10.00
		03/06/2024		03/06/2024	20.00
			Totals for 17061		20.00
		03/06/2024		03/06/2024	5.00
			Totals for 17062		5.00
		03/06/2024		03/06/2024	5.00
			Totals for 17063		5.00
		03/06/2024		03/06/2024	38.00
			Totals for 17064		38.00
		03/06/2024		03/06/2024	10.00
			Totals for 17065		10.00
		03/07/2024		03/06/2024	40.00
			Totals for 17058		40.00
		03/14/2024		03/14/2024	504.00
			Totals for 17080		504.00
		03/15/2024		03/22/2024	1,055.00
			Totals for 17078		1,055.00
		03/18/2024	ST PATTYS DAY PARADE 3.16.24	03/18/2024	500.00
			Totals for 17079		500.00
		03/19/2024		03/19/2024	652.05
			Totals for 17075		652.05
		03/19/2024		03/19/2024	279.00
			Totals for 17076		279.00
		03/19/2024		03/19/2024	3,299.65
			Totals for 17077		3,299.65
		03/22/2024	MES YEARBOOK	03/22/2024	15.50
			Totals for 17081		15.50
		03/22/2024	MES FOOD SERVICE DEPOSIT	03/22/2024	565.40
			Totals for 17082		565.40
		03/22/2024		03/22/2024	754.00
			Totals for 17085		754.00
		03/26/2024	SEPT TO JAN 2023 2024 SY	03/26/2024	5,925.48
			Totals for		5,925.48
		03/26/2024		03/26/2024	336.46
			Totals for 16745		336.46
		03/26/2024	2ND EEN CATEGORICAL AID PAYMENT CESA 5	03/26/2024	1,780.73
			Totals for 16936		1,780.73
		03/26/2024	POST PROM DONATIONS	03/26/2024	1,475.00

Name	Reference	Trans Date	Description	Post Date	Amount
			Totals for 17083		1,475.00
		03/26/2024	RESALE OF BOYS BBALL JERSEY	03/26/2024	20.00
			Totals for 17084		20.00
		03/26/2024	BASEBALL HATS AND SOCKS	03/26/2024	312.00
			Totals for 17086		312.00
		03/26/2024	SOFTBALL SOCKS	03/26/2024	10.00
			Totals for 17087		10.00
		03/26/2024	OLD SOFTBALL UNIFORMS	03/26/2024	276.00
			Totals for 17088		276.00
		03/26/2024	DONATION FROM ROYALTON STATION FOR PLAYG	03/26/2024	500.00
			Totals for 17089		500.00
		03/26/2024	DEPOSIT TO FUND 10 CASH ACCOUNT - JE RUN	03/26/2024	68.76
			Totals for 17090		68.76
		03/27/2024	CATERING INVOICE FOR FFA MILK & VALENTIN	03/27/2024	316.96
			Totals for 17033		316.96
		03/28/2024		03/28/2024	15.50
			Totals for 17094		15.50
		03/28/2024		03/28/2024	350.00
			Totals for 17095		350.00
			Total for Cash Receipts		22,248.09

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	GENERAL FUND	405.22	1,782.00	0.00	2,187.22
21	Special Revenue Trust Fund	0.00	3,161.00	0.00	3,161.00
27	SPECIAL EDUCATION FUND	0.00	7,706.21	0.00	7,706.21
50	FOOD SERVICE FUND	8,846.70	316.96	0.00	9,163.66
80	COMMUNITY SERVICE FUND	0.00	30.00	0.00	30.00
***	Fund Summary Totals ***	9,251.92	12,996.17	0.00	22,248.09

***** End of report *****

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
85447	INTEGRATED SYSTEMS C	JPAP03	03/01/2024	HOSTING SERVICE	10 E 800 360 295000 000	GENERAL FUND/TECH/SOFTWARE SERVIC/ADMINISTRATIV E TECHNOLOGY SERV	8002400011	388.80
Totals for 85447								388.80
85454	OVERTURE CENTER FOR	JPAP03	03/07/2024	CHULA - Tickets for Overture Center for the Arts - Harry Potter in Concert	10 E 200 411 125500 000	GENERAL FUND/GENERAL SUPPLIES/INSTRUMENTA L MUSIC	2002400013	1,479.60
Totals for 85454								1,479.60
85455	AMAZON CAPITAL SERVI	JPAP03	03/08/2024	PETHKE - Visitor Signs, Cones, Rubber bottoms for chairs, posts, etc	10 E 400 411 253000 000	GENERAL FUND/GENERAL SUPPLIES/OPERATION	4002400145	227.21
85455	AMAZON CAPITAL SERVI	JPAP03	03/08/2024	PETHKE - Visitor Signs, Cones, Rubber bottoms for chairs, posts, etc	10 E 200 411 253000 000	GENERAL FUND/GENERAL SUPPLIES/OPERATION	4002400145	171.41
Totals for 85455								398.62
85458	CESA 6-CONFERENCE RE	JPAP03	03/08/2024	PHYSICAL THERAPY	27 E 101 386 218200 019	SPECIAL EDUCATION FUND/TRANSFER TO CESA/PHYSICAL THERAPY	272400066	1,003.20
85458	CESA 6-CONFERENCE RE	JPAP03	03/08/2024	PHYSICAL THERAPY	27 E 200 386 218200 019	SPECIAL EDUCATION FUND/TRANSFER TO CESA/PHYSICAL THERAPY	272400066	668.80
Totals for 85458								1,672.00
85460	E O JOHNSON CO., INC	JPAP03	03/08/2024	MONTHLY COPIER INVOICE	10 E 800 354 260000 000	GENERAL FUND/PRINTING AND BINDING/CENTRAL SERVICES	8002400016	4,052.41
Totals for 85460								4,052.41
85462	JENSEN, THERESA	JPAP03	03/08/2024	STUDENT TRANSPORTATION - FEBRUARY 2024	27 E 101 341 256750 019	SPECIAL EDUCATION FUND/CONTRACTED PUPIL TRANSPORTATIO/SPECIA L EDUCATION HDCP	0	93.80
Totals for 85462								93.80
85465	KOBUSSEN BUSES LTD	JPAP03	03/08/2024	BUS CHARGES - FEBRUARY 2024	10 E 800 341 256710 000	GENERAL FUND/CONTRACTED	0	48,310.26

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
85465	KOBUSSEN BUSES LTD	JPAP03	03/08/2024	BUS CHARGES - FEBRUARY 2024	10 E 800 341 256740 000	PUPIL TRANSPORTATIO/CONTRACTED FLEET GENERAL	0	2,617.98
85465	KOBUSSEN BUSES LTD	JPAP03	03/08/2024	BUS CHARGES - FEBRUARY 2024	10 E 400 341 256770 000	FUND/CONTRACTED PUPIL TRANSPORTATIO/CO-CURRICULAR TRANS GENERAL	0	1,155.52
85465	KOBUSSEN BUSES LTD	JPAP03	03/08/2024	BUS CHARGES - FEBRUARY 2024	10 E 101 341 256770 000	FUND/CONTRACTED PUPIL TRANSPORTATIO/FIELD TRIPS GENERAL	0	471.01
85465	KOBUSSEN BUSES LTD	JPAP03	03/08/2024	BUS CHARGES - FEBRUARY 2024	27 E 800 341 256750 011	FUND/CONTRACTED PUPIL TRANSPORTATIO/SPECIAL EDUCATION HDPC SPECIAL EDUCATION	0	6,462.57
85465	KOBUSSEN BUSES LTD	JPAP03	03/08/2024	BUS CHARGES - FEBRUARY 2024	80 E 800 343 390000 000	COMMUNITY SERVICE FUND/TRAVEL-CONTRACTED SERVICE/OTHER COMMUNITY SERVICES	0	2,037.41
85465	KOBUSSEN BUSES LTD	JPAP03	03/08/2024	BUS CHARGES - FEBRUARY 2024	10 E 200 341 256770 000	GENERAL FUND/CONTRACTED PUPIL TRANSPORTATIO/FIELD TRIPS	0	616.03
							Totals for 85465	61,670.78
85468	RADLEY, JONI	JPAP03	03/08/2024	MICHAEL - Pay for Piano Accompaniment for Solo & Ensemble (Joni) Please send check to Joni.	10 E 200 310 125400 000	GENERAL FUND/PERSONAL SERVICES/VOCAL MUSIC	4002400149	86.00
85468	RADLEY, JONI	JPAP03	03/08/2024	MICHAEL - Pay for Piano Accompaniment for Solo &	10 E 400 310 125400 000	GENERAL FUND/PERSONAL	4002400149	114.00

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
				Ensemble (Joni) Please send check to Joni.		SERVICES/VOCAL MUSIC		
						Totals for 85468		200.00
85472	PMC	JPAP03	03/11/2024	KOEHLER - Router Table Package and New Wood Router - Using Carl Perkins Grant	10 E 400 440 136000 517	GENERAL FUND/NON-CAPITAL EQUIPMENT/TECHNOLOGY EDUCATION	4002400110	1,388.00
						Totals for 85472		1,388.00
85474	AMAZON CAPITAL SERVI	JPAP03	03/15/2024	CENTRAL SUPPLY ITEMS	10 E 101 410 110000 000	GENERAL FUND/CENTRAL SUPPLY ROOM/UNDIFFERENTIATE D CURRICULUM	1012400086	202.44
						Totals for 85474		202.44
85475	BRAINPOP LLC	JPAP03	03/15/2024	BrainPop Renewal	10 E 200 360 222200 031	GENERAL FUND/TECH/SOFTWARE SERVIC/SCHOOL LIBRARY	1012400089	1,228.50
85475	BRAINPOP LLC	JPAP03	03/15/2024	BrainPop Renewal	10 E 101 360 222200 031	GENERAL FUND/TECH/SOFTWARE SERVIC/SCHOOL LIBRARY	1012400089	2,047.50
85475	BRAINPOP LLC	JPAP03	03/15/2024	BrainPop Renewal	10 E 400 360 222200 031	GENERAL FUND/TECH/SOFTWARE SERVIC/SCHOOL LIBRARY	1012400089	819.00
						Totals for 85475		4,095.00
85476	CENTURY LINK	JPAP03	03/15/2024	LONG DISTANCE SERVICE - MONTHLY	10 E 800 355 260000 000	GENERAL FUND/TELEPHONE AND TELEGRAPH/CENTRAL SERVICES	8002400018	35.12
						Totals for 85476		35.12
85477	CESA 6-CONFERENCE RE	JPAP03	03/15/2024	COMMUNICATING & COLLABORATING WITH PRIVATE SCHOOL PARTNERS W TURNER & C HINTZ	10 E 800 386 221300 141	GENERAL FUND/TRANSFER TO CESA/INSTRUCTIONAL STAFF TRAINING	0	160.00
						Totals for 85477		160.00
85478	C.E.S.A. #9	JPAP03	03/15/2024	2 - WI VIRTUAL SCHOOL JANUARY 2024 ENROLLMENTS	10 E 400 386 431000 000	GENERAL FUND/TRANSFER TO CESA/Gen	0	580.00

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
						Tuition-Non-Open Enrollmen		
						Totals for 85478		580.00
85479	DELTA DENTAL-VISION	JPAP03	03/15/2024	COBRA - DENTAL VISION APRIL 2024 PREMIUM	10 L 815110	GENERAL FUND/SELF FUND-EMPLOYER SHARE PREMI	0	4.78
85479	DELTA DENTAL-VISION	JPAP03	03/15/2024	APRIL 2024 VISION INSURANCE PREMIUM	10 L 815110	GENERAL FUND/SELF FUND-EMPLOYER SHARE PREMI	0	550.04
						Totals for 85479		554.82
85480	DISCOUNT MAGAZINE SU	JPAP03	03/15/2024	Magazine Subscription Renewals	10 E 101 434 222200 031	GENERAL FUND/PERIODICALS/SCH OOL LIBRARY	1012400088	319.71
						Totals for 85480		319.71
85481	DIVERSIFIED BENEFIT	JPAP03	03/15/2024	MARCH 2024 HRA ADMIN SERVICES	10 E 800 941 252000 000	GENERAL FUND/DISTRICT FEES / BANKING FEE/FISCAL	0	249.95
						Totals for 85481		249.95
85482	HANDRICH, JESSICA	JPAP03	03/15/2024	Practical Trauma - Informed Strategies (Virtual training) on April 8, 2024	27 E 101 310 221300 019	SPECIAL EDUCATION FUND/PERSONAL SERVICES/INSTRUCTION AL STAFF TRAINING	272400086	175.00
						Totals for 85482		175.00
85484	HEID MUSIC CO	JPAP03	03/15/2024	MICHAEL -	10 E 400 940 125400 000	GENERAL FUND/DUES & FEES MEMBRSHIP/FT FEES/VOCAL MUSIC	4002400100	38.28
85484	HEID MUSIC CO	JPAP03	03/15/2024	MICHAEL -	10 E 200 940 125400 000	GENERAL FUND/DUES & FEES MEMBRSHIP/FT FEES/VOCAL MUSIC	4002400100	28.85
85484	HEID MUSIC CO	JPAP03	03/15/2024	I'M STANDING & EASY SONGS BEG TENOR II	10 E 200 411 125400 000	GENERAL FUND/GENERAL SUPPLIES/VOCAL MUSIC	0	28.16
						Totals for 85484		95.29
85486	MARTIN SYSTEMS, INC.	JPAP03	03/15/2024	LWHS/MMS - COMMERCIAL STANDARD MONITORING - DMP3156	10 E 400 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	273.26
85486	MARTIN SYSTEMS, INC.	JPAP03	03/15/2024	LWHS/MMS - COMMERCIAL	10 E 200 329 253000 000	GENERAL	0	206.14

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
				STANDARD MONITORING - DMP3156		FUND/CLEANING SERVICES/OPERATION		
85486	MARTIN SYSTEMS, INC.	JPAP03	03/15/2024	COMMERCIAL STANDARD MONOITORING - MES	10 E 101 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	479.40
85486	MARTIN SYSTEMS, INC.	JPAP03	03/15/2024	COMMERCIAL STANDARD LEVATOR MONITORING - ELV380	10 E 400 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	273.26
85486	MARTIN SYSTEMS, INC.	JPAP03	03/15/2024	COMMERCIAL STANDARD LEVATOR MONITORING - ELV380	10 E 200 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	206.14
85486	MARTIN SYSTEMS, INC.	JPAP03	03/15/2024	COMMERCIAL STANDARD TWO WAY COMMUNICATION - ELV387TWC	10 E 400 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	273.26
85486	MARTIN SYSTEMS, INC.	JPAP03	03/15/2024	COMMERCIAL STANDARD TWO WAY COMMUNICATION - ELV387TWC	10 E 200 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	206.14
						Totals for 85486		1,917.60
85487	MASTER ELECTRICAL SE	JPAP03	03/15/2024	MES - PROVIDED ELECTRICITY TO WATER BOTTLE FILLER	10 E 101 324 254300 000	GENERAL FUND/REPAIR & MAINTENANCE SERVICES/BUILDINGS	0	344.29
						Totals for 85487		344.29
85489	THEDACARE AT WORK	JPAP03	03/15/2024	DS RAPID 5 BUNDLED/TB QUESTIONNAIRE REVIEW/PHYSICAL FREE FROM COMM DISEASE - J. BEYER	10 E 800 310 264500 000	GENERAL FUND/PERSONAL SERVICES/HEALTH SERVICES	0	196.00
						Totals for 85489		196.00
85491	UNIFIRST CORPORATION	JPAP03	03/15/2024	MATS & MOPS DELIVERED GENERALLY EVERY OTHER MONDAY	10 E 400 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	4002400052	46.62
85491	UNIFIRST CORPORATION	JPAP03	03/15/2024	MATS & MOPS DELIVERED GENERALLY EVERY OTHER MONDAY	10 E 200 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	4002400052	35.17
85491	UNIFIRST CORPORATION	JPAP03	03/15/2024	MATS & MOPS DELIVERED GENERALLY EVERY OTHER MONDAY	10 E 101 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	1012400045	60.94
						Totals for 85491		142.73
85492	WCA GROUP HEALTH TRU	JPAP03	03/15/2024	APRIL 2024 HEALTH INSURANCE	10 L 811632	GENERAL FUND/HEALTH INSURANCE	0	97,462.44

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
							Totals for 85492	97,462.44
85494	ALLIANT ENERGY	JPAP03	03/22/2024	LWHS/MMS ELECTRIC BILLS	10 E 400 336 253000 000	GENERAL FUND/ELECTRICITY OTHER THAN HEAT/OPERATION	4002400024	9.52
85494	ALLIANT ENERGY	JPAP03	03/22/2024	LWHS/MMS ELECTRIC BILLS	10 E 200 336 253000 000	GENERAL FUND/ELECTRICITY OTHER THAN HEAT/OPERATION	4002400024	7.18
85494	ALLIANT ENERGY	JPAP03	03/22/2024	LWHS/MMS ELECTRIC BILLS	10 E 400 336 253000 000	GENERAL FUND/ELECTRICITY OTHER THAN HEAT/OPERATION	4002400024	9.62
85494	ALLIANT ENERGY	JPAP03	03/22/2024	LWHS/MMS ELECTRIC BILLS	10 E 200 336 253000 000	GENERAL FUND/ELECTRICITY OTHER THAN HEAT/OPERATION	4002400024	7.25
85494	ALLIANT ENERGY	JPAP03	03/22/2024	LWHS/MMS GAS BILLS	10 E 400 331 253000 000	GENERAL FUND/GAS FOR HEAT/OPERATION	4002400025	2,752.40
85494	ALLIANT ENERGY	JPAP03	03/22/2024	LWHS/MMS GAS BILLS	10 E 200 331 253000 000	GENERAL FUND/GAS FOR HEAT/OPERATION	4002400025	2,076.37
85494	ALLIANT ENERGY	JPAP03	03/22/2024	MES ELECTRIC BILLS	10 E 101 336 253000 000	GENERAL FUND/ELECTRICITY OTHER THAN HEAT/OPERATION	1012400032	5,209.32
85494	ALLIANT ENERGY	JPAP03	03/22/2024	MES GAS BILLS	10 E 101 331 253000 000	GENERAL FUND/GAS FOR HEAT/OPERATION	1012400032	3,659.92
85494	ALLIANT ENERGY	JPAP03	03/22/2024	LWHS/MMS ELECTRIC BILLS	10 E 400 336 253000 000	GENERAL FUND/ELECTRICITY OTHER THAN HEAT/OPERATION	4002400024	4,740.95
85494	ALLIANT ENERGY	JPAP03	03/22/2024	LWHS/MMS ELECTRIC BILLS	10 E 200 336 253000 000	GENERAL FUND/ELECTRICITY OTHER THAN HEAT/OPERATION	4002400024	3,576.50
							Totals for 85494	22,049.03
85495	AMAZON CAPITAL SERVI	JPAP03	03/22/2024	HS/MS Office Supplies - Mechanical Lead Refills, Kleenex, Math Post-It Super	10 E 400 410 110000 000	GENERAL FUND/CENTRAL SUPPLY ROOM/UNDIFFERENTIATE	4002400161	529.89

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
				Sticky Easel Pads, white envelopes		D CURRICULUM		
85495	AMAZON CAPITAL SERVI	JPAP03	03/22/2024	HS/MS Office Supplies - Mechanical Lead Refills, Kleenex, Math Post-It Super Sticky Easel Pads, white envelopes	10 E 200 410 110000 000	GENERAL FUND/CENTRAL SUPPLY ROOM/UNDIFFERENTIATE D CURRICULUM	4002400161	399.75
85495	AMAZON CAPITAL SERVI	JPAP03	03/22/2024	Trela Co 100 Pairs Ear Plugs Bulk, NRR 29dB Reusable Silicone Ear Plugs with Plastic Cases Soft.	27 E 200 411 158000 019	SPECIAL EDUCATION FUND/GENERAL SUPPLIES/MULTI-CATEGORICAL	272400087	24.98
85495	AMAZON CAPITAL SERVI	JPAP03	03/22/2024	PLAYGROUND EQUIPMENT STORAGE BIN	10 E 101 440 110000 000	GENERAL FUND/NON-CAPITAL EQUIPMENT/UNDIFFERENTIATED CURRICULUM	1012400090	236.29
						Totals for 85495		1,190.91
85496	BARKHAUSEN WATERFOWL	JPAP03	03/22/2024	4K FIELD TRIP TO BARKHAUSEN WATERFOWL PRESERVE	10 E 101 943 110000 000	GENERAL FUND/PUPIL DUES AND FEES/UNDIFFERENTIATED CURRICULUM	1012400093	50.00
						Totals for 85496		50.00
85497	CHIPPEWA VALLEY SPOR	JPAP03	03/22/2024	Baseball Hats	10 E 400 450 162204 000	GENERAL FUND/MATERIALS FOR SALE/BOYS BASEBALL	602400055	338.33
85497	CHIPPEWA VALLEY SPOR	JPAP03	03/22/2024	Baseball/Softball Lime/Diamond Dry	10 E 400 411 162103 000	GENERAL FUND/GENERAL SUPPLIES/GIRLS SOFTBALL	4002400143	1,154.00
85497	CHIPPEWA VALLEY SPOR	JPAP03	03/22/2024	Baseball/Softball Lime/Diamond Dry	10 E 400 411 162204 000	GENERAL FUND/GENERAL SUPPLIES/BOYS BASEBALL	4002400143	1,154.00
						Totals for 85497		2,646.33
85498	COMMAND CENTRAL, LLC	JPAP03	03/22/2024	APRIL 2, 2024 PRESIDENTIAL PREFERENCE/SPRING ELECTION	10 E 800 310 231400 000	GENERAL FUND/PERSONAL SERVICES/ELECTION	0	4,963.40
						Totals for 85498		4,963.40
85499	HERMITAGE ART COMPAN	JPAP03	03/22/2024	2024 Graduation and 2024 Senior Paper to Create	10 E 400 411 120010 000	GENERAL FUND/GENERAL	4002400157	64.40

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
				Programs		SUPPLIES/MISC HIGH SCHOOL		
						Totals for 85499		64.40
85500	JIM'S PLUMBING	JPAP03	03/22/2024	LABOR & MATERIAL TO REPAIR 2 TOILET FLUSH VALVES & 2 FAUCETS AT MES	10 E 101 324 254300 000	GENERAL FUND/REPAIR & MAINTENANCE SERVICES/BUILDINGS	0	458.96
						Totals for 85500		458.96
85501	KEGLERS BOWLING CENT	JPAP03	03/22/2024	BOWLING UNIT FOR 9TH GRADERS	10 E 400 943 143000 000	GENERAL FUND/PUPIL DUES AND FEES/PHYSICAL EDUCATION	0	318.00
						Totals for 85501		318.00
85502	LIQUIDATORS PLUS	JPAP03	03/22/2024	WELDING OXYGEN & LINT ROLLER	10 E 400 411 121000 000	GENERAL FUND/GENERAL SUPPLIES/ART	0	22.00
85502	LIQUIDATORS PLUS	JPAP03	03/22/2024	WELDING OXYGEN & LINT ROLLER	10 E 400 411 253000 000	GENERAL FUND/GENERAL SUPPLIES/OPERATION	0	1.50
						Totals for 85502		23.50
85503	MID-AMERICAN RESEARC	JPAP03	03/22/2024	CUSTODIAL SUPPLIES	10 E 400 411 253000 000	GENERAL FUND/GENERAL SUPPLIES/OPERATION	8002400058	1,083.57
85503	MID-AMERICAN RESEARC	JPAP03	03/22/2024	CUSTODIAL SUPPLIES	10 E 101 411 253000 000	GENERAL FUND/GENERAL SUPPLIES/OPERATION	8002400058	283.00
85503	MID-AMERICAN RESEARC	JPAP03	03/22/2024	CUSTODIAL SUPPLIES	10 E 200 411 253000 000	GENERAL FUND/GENERAL SUPPLIES/OPERATION	8002400058	817.43
						Totals for 85503		2,184.00
85504	NASSCO INC	JPAP03	03/22/2024	HEISE - can liners, Clorox wipes, oxivir, toilet paper, hand paper towel, blue medium gloves bleach	10 E 400 411 253000 000	GENERAL FUND/GENERAL SUPPLIES/OPERATION	4002400148	1,004.98
85504	NASSCO INC	JPAP03	03/22/2024	HEISE - can liners, Clorox wipes, oxivir, toilet paper, hand paper towel, blue medium gloves bleach	10 E 200 411 253000 000	GENERAL FUND/GENERAL SUPPLIES/OPERATION	4002400148	758.14
						Totals for 85504		1,763.12
85505	ORTHOPEDIC & SPINE T	JPAP03	03/22/2024	JILL TIMM SERVICES FOR	10 E 400 310 162000 000	GENERAL	0	320.00

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
				ATHLETIC TRAINER/WRESTLING		FUND/PERSONAL SERVICES/GENERAL ATHLETICS		
						Totals for 85505		320.00
85506	ROSHOLT SCHOOL DISTR	JPAP03	03/22/2024	TRACK INDOOR INVITATIONAL AT UWSP ON 3/30/24	10 E 400 940 162005 000	GENERAL FUND/DUES & FEES MEMBRSHIP/FT FEES/CO-ED TRACK	0	200.00
						Totals for 85506		200.00
85507	SOLIANT	JPAP03	03/22/2024	SPEECH SERVICES - VIRTUAL	27 E 101 310 156600 341	SPECIAL EDUCATION FUND/PERSONAL SERVICES/SPEECH/LANG UAGE	8002400035	680.00
85507	SOLIANT	JPAP03	03/22/2024	SPEECH SERVICES - VIRTUAL	27 E 101 310 156600 341	SPECIAL EDUCATION FUND/PERSONAL SERVICES/SPEECH/LANG UAGE	8002400035	765.00
						Totals for 85507		1,445.00
85509	UW-OSHKOSH TRACK & F	JPAP03	03/22/2024	TRACK INVATIONAL AT UW-OSHKOSH ON 3/14/24	10 E 400 940 162005 000	GENERAL FUND/DUES & FEES MEMBRSHIP/FT FEES/CO-ED TRACK	0	250.00
						Totals for 85509		250.00
85510	AMAZON CAPITAL SERVI	JPAP03	03/27/2024	POPCORN	10 E 101 415 110000 000	GENERAL FUND/FOOD/UNDIFFEREN TIATED CURRICULUM	1012400094	59.99
						Totals for 85510		59.99
85511	AUGUST WINTER & SONS	JPAP03	03/27/2024	NO HEAT IN PARTS OF THE LWHS/MMS BUILDING	10 E 400 324 254300 000	GENERAL FUND/REPAIR & MAINTENANCE SERVICES/BUILDINGS	0	2,597.22
85511	AUGUST WINTER & SONS	JPAP03	03/27/2024	NO HEAT IN PARTS OF THE LWHS/MMS BUILDING	10 E 200 324 254300 000	GENERAL FUND/REPAIR & MAINTENANCE SERVICES/BUILDINGS	0	1,959.30
						Totals for 85511		4,556.52
85512	CENGAGE LEARNING	JPAP03	03/27/2024	Gale in Context Renewal	10 E 200 360 222200 031	GENERAL FUND/TECH/SOFTWARE SERVIC/SCHOOL LIBRARY	4002400155	962.36
85512	CENGAGE LEARNING	JPAP03	03/27/2024	Gale in Context Renewal	10 E 400 360 222200 031	GENERAL FUND/TECH/SOFTWARE SERVIC/SCHOOL	4002400155	1,710.87

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
						LIBRARY		
						Totals for 85512		2,673.23
85513	CESA 6-CONFERENCE RE	JPAP03	03/27/2024	WISEDATA SUPPOORT WITH SEEDS	27 E 800 362 295000 341	SPECIAL EDUCATION FUND/SOFTWARE SUBSCRIPTION/ADMINIS TRATIVE TECHNOLOGY SERV	0	320.00
						Totals for 85513		320.00
85514	CHIPPEWA VALLEY SPOR	JPAP03	03/27/2024	Baseball Equipment	10 E 400 440 162204 000	GENERAL FUND/NON-CAPITAL EQUIPMENT/BOYS BASEBALL	4002400142	685.00
						Totals for 85514		685.00
85515	CLOVER MOTORS	JPAP03	03/27/2024	MAINTENANCE ON 2017 CHRYSLER PACIFICCA TOURING	10 E 800 324 254500 000	GENERAL FUND/REPAIR & MAINTENANCE SERVICES/VEHICLE MAINT/NOT PUPIL TRANS	0	164.48
						Totals for 85515		164.48
85516	COUGHLAN COMPANIES,	JPAP03	03/27/2024	PebbleGo Renewal	10 E 101 360 222200 031	GENERAL FUND/TECH/SOFTWARE SERVIC/SCHOOL LIBRARY	1012400091	1,399.00
						Totals for 85516		1,399.00
85517	GFL ENVIRONMENTAL	JPAP03	03/27/2024	MONTHLY TRASH & RECYCLE INVOICES	10 E 800 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	8002400013	1,381.75
						Totals for 85517		1,381.75
85519	JENSEN, THERESA	JPAP03	03/27/2024	TRANSPORTATION - NT	27 E 101 341 256750 019	SPECIAL EDUCATION FUND/CONTRACTED PUPIL TRANSPORTATIO/SPECIA L EDUCATION HDCP	0	268.00
						Totals for 85519		268.00
85520	JIM'S PLUMBING	JPAP03	03/27/2024	LABOR & MATERIAL TO REPLACE THE KOHLER VALVET ASSEMBLY AT THE KITCHEN STAFF RESTROOM LAVATORY	10 E 400 324 254300 000	GENERAL FUND/REPAIR & MAINTENANCE SERVICES/BUILDINGS	0	100.41
85520	JIM'S PLUMBING	JPAP03	03/27/2024	LABOR & MATERIAL TO REPLACE	10 E 200 324 254300 000	GENERAL FUND/REPAIR	0	75.75

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
				THE KOHLER VALVET ASSEMBLY AT THE KITCHEN STAFF RESTROOM LAVATORY		& MAINTENANCE SERVICES/BUILDINGS		
						Totals for 85520		176.16
85521	MAVERICK PUMPING SER	JPAP03	03/27/2024	1 - 100 GALLON CREASE INTERCEPTOR PUMPED	10 E 101 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	195.00
85521	MAVERICK PUMPING SER	JPAP03	03/27/2024	2 - 100 GALLON GREASER INTERCEPTOR PUMPED	10 E 400 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	222.30
85521	MAVERICK PUMPING SER	JPAP03	03/27/2024	2 - 100 GALLON GREASER INTERCEPTOR PUMPED	10 E 200 329 253000 000	GENERAL FUND/CLEANING SERVICES/OPERATION	0	167.70
						Totals for 85521		585.00
85523	STANDARD INSURANCE C	JPAP03	03/27/2024	LIFE/STD & LTD PREMIUM - APRIL 2024	10 L 811634	GENERAL FUND/LIFE INSURANCE PAYABLE	0	1,286.37
85523	STANDARD INSURANCE C	JPAP03	03/27/2024	LIFE/STD & LTD PREMIUM - APRIL 2024	10 L 811639	GENERAL FUND/LTD INS PAYABLE	0	1,041.63
85523	STANDARD INSURANCE C	JPAP03	03/27/2024	LIFE/STD & LTD PREMIUM - APRIL 2024	10 L 811635	GENERAL FUND/STD INS PAYABLE	0	716.03
						Totals for 85523		3,044.03
85524	VONBRIESSEN & ROPER,	JPAP03	03/27/2024	LEGAL FEES	10 E 800 310 231500 000	GENERAL FUND/PERSONAL SERVICES/LEGAL	0	422.50
						Totals for 85524		422.50
202300225	DIVERSIFIED BENEFIT	JPWI03	03/01/2024	HRA REIMBURSEMENTS	10 L 811632	GENERAL FUND/HEALTH INSURANCE	0	1,795.23
						Totals for 202300225		1,795.23
202300226	EMPLOYEE BENEFITS CO	JPWI03	03/07/2024	FSA & DEPENDENT CARE CLAIMS	10 L 811654	GENERAL FUND/FLEX PLAN SY23-24	0	711.92
						Totals for 202300226		711.92
202300227	DIVERSIFIED BENEFIT	JPWI03	03/08/2024	HRA CLAIMS	10 L 811632	GENERAL FUND/HEALTH INSURANCE	0	1,967.57
						Totals for 202300227		1,967.57
202300228	DELTA DENTAL OF WISC	JPWI03	03/06/2024	DENTAL CLAIMS	10 L 815110	GENERAL FUND/SELF FUND-EMPLOYER SHARE PREMI	0	1,701.87
						Totals for 202300228		1,701.87
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	10 L 811611	GENERAL FUND/FICA	0	8,704.25

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	27 L	(SOCIAL SECURITY) SPECIAL EDUCATION FUND/FICA (SOCIAL SECURITY)	0	1,693.83
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	50 L	FOOD SERVICE FUND/FICA (SOCIAL SECURITY)	0	406.76
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	80 L	COMMUNITY SERVICE FUND/FICA (SOCIAL SECURITY)	0	84.13
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	10 L	GENERAL FUND/FICA (SOCIAL SECURITY)	0	2,035.68
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	27 L	SPECIAL EDUCATION FUND/FICA (SOCIAL SECURITY)	0	396.14
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	50 L	FOOD SERVICE FUND/FICA (SOCIAL SECURITY)	0	95.14
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	80 L	COMMUNITY SERVICE FUND/FICA (SOCIAL SECURITY)	0	19.67
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	10 L	GENERAL FUND/FEDERAL INCOME TAX	0	534.00
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	27 L	SPECIAL EDUCATION FUND/FEDERAL INCOME TAX	0	134.24
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	50 L	FOOD SERVICE FUND/FEDERAL INCOME TAX	0	25.00
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	10 L	GENERAL FUND/FEDERAL INCOME TAX	0	8,814.56
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	27 L	SPECIAL EDUCATION FUND/FEDERAL INCOME TAX	0	1,207.29
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	50 L	FOOD SERVICE FUND/FEDERAL INCOME TAX	0	162.14

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	80 L	811612 COMMUNITY SERVICE FUND/FEDERAL INCOME TAX	0	107.04
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	10 L	811611 GENERAL FUND/FICA (SOCIAL SECURITY)	0	2,035.68
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	27 L	811611 SPECIAL EDUCATION FUND/FICA (SOCIAL SECURITY)	0	396.14
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	50 L	811611 FOOD SERVICE FUND/FICA (SOCIAL SECURITY)	0	95.14
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	80 L	811611 COMMUNITY SERVICE FUND/FICA (SOCIAL SECURITY)	0	19.67
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	10 L	811611 GENERAL FUND/FICA (SOCIAL SECURITY)	0	8,704.25
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	27 L	811611 SPECIAL EDUCATION FUND/FICA (SOCIAL SECURITY)	0	1,693.83
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	50 L	811611 FOOD SERVICE FUND/FICA (SOCIAL SECURITY)	0	406.76
202300229	INTERNAL REVENUE SER	P9	03/15/2024	Payroll accrual	80 L	811611 COMMUNITY SERVICE FUND/FICA (SOCIAL SECURITY)	0	84.13
						Totals for 202300229		37,855.47
202300230	WEA TAX SHELTERED AN	P9	03/15/2024	Payroll accrual	10 L	811683 GENERAL FUND/WEA TRUST - TSA/ROTH	0	100.00
202300230	WEA TAX SHELTERED AN	P9	03/15/2024	Payroll accrual	10 L	811683 GENERAL FUND/WEA TRUST - TSA/ROTH	0	175.00
						Totals for 202300230		275.00
202300231	WISCONSIN DEPT OF RE	P9	03/15/2024	Payroll accrual	10 L	811613 GENERAL FUND/STATE INCOME TAX	0	125.00
202300231	WISCONSIN DEPT OF RE	P9	03/15/2024	Payroll accrual	27 L	811613 SPECIAL EDUCATION FUND/STATE INCOME TAX	0	5.00
202300231	WISCONSIN DEPT OF RE	P9	03/15/2024	Payroll accrual	10 L	811613 GENERAL FUND/STATE INCOME TAX	0	5,329.06
202300231	WISCONSIN DEPT OF RE	P9	03/15/2024	Payroll accrual	27 L	811613 SPECIAL EDUCATION	0	842.97

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
						FUND/STATE INCOME TAX		
202300231	WISCONSIN DEPT OF RE	P9	03/15/2024	Payroll accrual	50 L	811613	FOOD SERVICE	165.92
						FUND/STATE INCOME TAX	0	
202300231	WISCONSIN DEPT OF RE	P9	03/15/2024	Payroll accrual	80 L	811613	COMMUNITY SERVICE	61.98
						FUND/STATE INCOME TAX	0	
						Totals for 202300231		6,529.93
202300233	WEA MEMBER BENEFIT T	P9	03/15/2024	Payroll accrual	10 L	811656	GENERAL FUND/WEA TRUST ADVANTAGE	40.00
						Totals for 202300233		40.00
202300234	EMPOWER RETIREMENT	P9	03/15/2024	Payroll accrual	10 L	811655	GENERAL FUND/HARTFORD INS - TSA/ROTH	50.00
						Totals for 202300234		50.00
202300235	DIVERSIFIED BENEFIT	JPWI03	03/15/2024	HRA REIMBURSEMENTS	10 L	811632	GENERAL FUND/HEALTH INSURANCE	1,697.18
						Totals for 202300235		1,697.18
202300236	EMPLOYEE BENEFITS CO	JPWI03	03/14/2024	UNCOVERED MEDICAL & FSA CLAIMS	10 L	811654	GENERAL FUND/FLEX PLAN SY23-24	421.25
202300236	EMPLOYEE BENEFITS CO	JPWI03	03/14/2024	UNCOVERED MEDICAL & FSA CLAIMS	73 E 800 992	420000 000	EMPLOYEE BENIFIT TRUST FUND/TRUST DISB-PENSION/TRUST FUND DISBURSEMENTS	500.00
						Totals for 202300236		921.25
202300237	DELTA DENTAL OF WISC	JPWI03	03/13/2024	DENTAL CLAIMS	10 L	815110	GENERAL FUND/SELF FUND-EMPLOYER SHARE PREMI	2,421.80
						Totals for 202300237		2,421.80
202300238	DELTA DENTAL OF WISC	JPWI03	03/20/2024	DENTAL CLAIMS	10 L	815110	GENERAL FUND/SELF FUND-EMPLOYER SHARE PREMI	2,105.60
						Totals for 202300238		2,105.60
202300239	EMPLOYEE BENEFITS CO	JPWI03	03/29/2024	BESTFLEX/PST EMPLOYMENT & HRA ADMIN FEES	10 E 800 941	252000 000	GENERAL FUND/DISTRICT FEES / BANKING FEE/FISCAL	115.99
						Totals for 202300239		115.99

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
202300240	DIVERSIFIED BENEFIT	JPWI03	03/22/2024	HRA CLAIMS	10 L	811632 GENERAL FUND/HEALTH INSURANCE	0	1,180.14
Totals for 202300240								1,180.14
202300241	EMPLOYEE BENEFITS CO	JPWI03	03/21/2024	FSA & DEPENDENT CARE CLAIMS	10 L	811654 GENERAL FUND/FLEX PLAN SY23-24	0	264.21
Totals for 202300241								264.21
202300242	DELTA DENTAL OF WISC	JPWI03	03/27/2024	DENTAL CLAIMS & ADMINISTRATION	10 L	815110 GENERAL FUND/SELF FUND-EMPLOYER SHARE PREMI	0	501.57
Totals for 202300242								501.57
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	10 L	811611 GENERAL FUND/FICA (SOCIAL SECURITY)	0	8,721.32
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	27 L	811611 SPECIAL EDUCATION FUND/FICA (SOCIAL SECURITY)	0	1,302.80
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	50 L	811611 FOOD SERVICE FUND/FICA (SOCIAL SECURITY)	0	232.35
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	10 L	811611 GENERAL FUND/FICA (SOCIAL SECURITY)	0	2,039.70
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	27 L	811611 SPECIAL EDUCATION FUND/FICA (SOCIAL SECURITY)	0	304.67
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	50 L	811611 FOOD SERVICE FUND/FICA (SOCIAL SECURITY)	0	54.33
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	10 L	811612 GENERAL FUND/FEDERAL INCOME TAX	0	584.00
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	27 L	811612 SPECIAL EDUCATION FUND/FEDERAL INCOME TAX	0	134.24
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	50 L	811612 FOOD SERVICE FUND/FEDERAL INCOME TAX	0	25.00
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	10 L	811612 GENERAL FUND/FEDERAL INCOME TAX	0	8,362.64
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	27 L	811612 SPECIAL EDUCATION FUND/FEDERAL INCOME TAX	0	1,061.61

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	50 L 811612	FUND/FEDERAL INCOME TAX FOOD SERVICE	0	44.37
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	10 L 811611	FUND/FEDERAL INCOME TAX GENERAL FUND/FICA (SOCIAL SECURITY)	0	2,039.70
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	27 L 811611	SPECIAL EDUCATION FUND/FICA (SOCIAL SECURITY)	0	304.67
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	50 L 811611	FOOD SERVICE FUND/FICA (SOCIAL SECURITY)	0	54.33
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	10 L 811611	GENERAL FUND/FICA (SOCIAL SECURITY)	0	8,721.32
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	27 L 811611	SPECIAL EDUCATION FUND/FICA (SOCIAL SECURITY)	0	1,302.80
202300243	INTERNAL REVENUE SER	P9	03/29/2024	Payroll accrual	50 L 811611	FOOD SERVICE FUND/FICA (SOCIAL SECURITY)	0	232.35
Totals for 202300243								35,522.20
202300244	WEA TAX SHELTERED AN	P9	03/29/2024	Payroll accrual	10 L 811683	GENERAL FUND/WEA TRUST - TSA/ROTH	0	100.00
202300244	WEA TAX SHELTERED AN	P9	03/29/2024	Payroll accrual	10 L 811683	GENERAL FUND/WEA TRUST - TSA/ROTH	0	175.00
Totals for 202300244								275.00
202300245	WISCONSIN DEPT OF RE	P9	03/29/2024	Payroll accrual	10 L 811613	GENERAL FUND/STATE INCOME TAX	0	125.00
202300245	WISCONSIN DEPT OF RE	P9	03/29/2024	Payroll accrual	27 L 811613	SPECIAL EDUCATION FUND/STATE INCOME TAX	0	5.00
202300245	WISCONSIN DEPT OF RE	P9	03/29/2024	Payroll accrual	10 L 811613	GENERAL FUND/STATE INCOME TAX	0	5,022.79
202300245	WISCONSIN DEPT OF RE	P9	03/29/2024	Payroll accrual	27 L 811613	SPECIAL EDUCATION FUND/STATE INCOME TAX	0	647.30
202300245	WISCONSIN DEPT OF RE	P9	03/29/2024	Payroll accrual	50 L 811613	FOOD SERVICE FUND/STATE INCOME TAX	0	50.44

CHECK NUMBER	VENDOR	BATCH NUMBER	CHECK DATE	INVOICE DESCRIPTION	ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PO NUMBER	AMOUNT
						TAX		
						Totals for 202300245		5,850.53
202300247	WEA MEMBER BENEFIT T	P9	03/29/2024	Payroll accrual	10 L 811656	GENERAL FUND/WEA TRUST ADVANTAGE	0	40.00
						Totals for 202300247		40.00
202300248	EMPOWER RETIREMENT	P9	03/29/2024	Payroll accrual	10 L 811655	GENERAL FUND/HARTFORD INS - TSA/ROTH	0	50.00
						Totals for 202300248		50.00
202300249	DIVERSIFIED BENEFIT	JPWI03	03/29/2024	HRA CLAIMS	10 L 811632	GENERAL FUND/HEALTH INSURANCE	0	823.62
						Totals for 202300249		823.62
232400229	ECK, MARY	JPAP03	03/01/2024	NAREN TRAVEL EXPENSES	10 E 400 342 179000 000	GENERAL FUND/EMPLOYEE TRAVEL/OTHER SPECIAL NEEDS	0	238.70
						Totals for 232400229		238.70
232400232	LITCHFIELD, LANCE	JPAP03	03/15/2024	Totes for Athletic Storage	10 E 400 411 162000 000	GENERAL FUND/GENERAL SUPPLIES/GENERAL ATHLETICS	4002400159	278.78
						Totals for 232400232		278.78
232400233	PETERSON, RYAN	JPAP03	03/15/2024	REIMBURSE FOR MILEAGE - WSSCA CONF	10 E 800 342 232100 000	GENERAL FUND/EMPLOYEE TRAVEL/OFFICE OF SUPERINTENDENT	0	138.02
						Totals for 232400233		138.02
						Totals for checks		334,888.29

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
10	GENERAL FUND	189,282.20	0.00	118,748.15	308,030.35
27	SPECIAL EDUCATION FUND	11,432.53	0.00	10,461.35	21,893.88
50	FOOD SERVICE FUND	2,050.03	0.00	0.00	2,050.03
73	EMPLOYEE BENIFIT TRUST FUND	0.00	0.00	500.00	500.00
80	COMMUNITY SERVICE FUND	376.62	0.00	2,037.41	2,414.03
***	Fund Summary Totals ***	203,141.38	0.00	131,746.91	334,888.29

***** End of report *****

REVENUE(S)										
Grants		Allocation (23-24)	Remaining to Claim							
ARP Homeless Children & Youth II		\$6,140.00	\$166.82							
Carl Perkins (Tech. Ed)		\$8,014.00	\$8,014.00							
ESSER III		\$811,111.00	\$811,111.00							
Title I - (Reading/Math)		\$143,539.00	\$143,539.00							
Title II - (Professional Dev.)		\$25,152.00	\$25,152.00							
Title III		\$360.00	\$360.00							
Title IV - (Student Support & Enrichment)		\$10,000.00	\$10,000.00							
IDEA Flow Through (SPED)	Fund 27	\$186,544.00	\$186,544.00							
IDEA Preschool	Fund 27	\$8,516.00								
EXPENDITURE(S)				2023-24	2023-24	2023-24	2023-24			
		OBJECT Code		Budgeted	Total FY Activity	10 FY Activity	F27 FY Activity			
Salaries	Fund 10 & 27	100's		3,662,317.00	2,304,734.25	1967696.99	337037.26			
Benefits	Fund 10 & 27	200's		1,546,497.00	953,011.17	806873.82	146137.35			
Purchased Services	Fund 10 & 27	300's		3,263,978.37	991,604.04	906178.11	85425.93			
Non-Capital Objects	Fund 10 & 27	400's		397,049.63	255,407.60	243680.07	11727.53			
Capital Objects	Fund 10 & 27	500's		292,940.75	166,543.21	163701.04	2842.17			
Insurance & Judgments	Fund 10 & 27	700's		108,673.25	99,344.75	99344.75				
Transfers (i.e. to Fund 27)	Fund 10 & 27	800's		763,159.31	1,606.32	1606.32				
Other (Dues & Fees)	Fund 10 & 27	900's		46,566.20	30,347.99	29292.99	1055			
		Total:			4,802,599.33					
				2023-24	2023-24					
		OBJECT Code		Budgeted	FY Activity					
Salaries	Fund 50	100's		128,002.79	77,295.51					
Benefits	Fund 50	200's		44,504.58	29,759.37					
Purchased Services	Fund 50	300's		30,209.98	6,651.18					
Food	Fund 50	400's		157,764.32	74,020.42					
Capital Equipment	Fund 50	500's		1,559.00	1,559.39					
Other - Fin. Adj.		900's		0	1606.32					

School District of Manawa

Manawa, Wisconsin

Financial Report

Year Ended 6/30/2023



School District of Manawa
Financial Statements and Supplementary Financial Information
Year Ended June 30, 2023

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Independent Auditor's Report

Board of Education
School District of Manawa
Manawa, Wisconsin

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Manawa (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Manawa, as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States require that the budgetary comparison schedule - general fund, the schedules of the employer's proportionate share of the net pension liability (asset) and employer contributions - Wisconsin Retirement System be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management’s discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Financial Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining balance sheet and combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by the Wisconsin Public School District Audit Manual, issued by the Wisconsin Department of Public Instruction, and are also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the combining statements and the schedules of expenditures of federal awards and state financial assistance are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20, 2023, on our consideration of the School District of Manawa's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Wipfli LLP
Madison, Wisconsin
October 20, 2023

Government-Wide Financial Statements

School District of Manawa

Statement of Net Position

June 30, 2023

	Governmental
<i>Assets and Deferred Outflows of Resources</i>	Activities
Current assets:	
Cash and investments	\$ 3,973,341
Receivables:	
Taxes	928,176
Due from fiduciary fund	26,487
Due from other governments	450,804
Inventory	14,762
Total current assets	5,393,570
Noncurrent assets:	
Capital assets not being depreciated	130,000
Capital assets being depreciated, net	17,068,917
Total capital assets, net	17,198,917
Total assets	22,592,487
Deferred outflows of resources - Related to pensions	4,180,956
Total assets and deferred outflows of resources	\$ 26,773,443
<i>Liabilities, Deferred Inflows of Resources, and Net Position</i>	
Current liabilities:	
Accounts payable	\$ 58,483
Accrued expenses	431,745
Accrued interest	109,361
Current portion of long-term obligations	490,000
Total current liabilities	1,089,589
Noncurrent liabilities:	
Noncurrent portion of long-term obligations	11,059,131
Total liabilities	12,148,720
Deferred inflows of resources - Related to pensions	2,405,128
Net position:	
Net investment in capital assets	5,649,786
Restricted	1,702,018
Unrestricted	4,867,791
Total net position	12,219,595
Total liabilities, deferred inflows of resources, and net position	\$ 26,773,443

See accompanying notes to the financial statements.

School District of Manawa

Statement of Activities

Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Revenues and Changes in Net Position
				Total Governmental Activities
Governmental activities:				
Instruction:				
Regular instruction	\$ 3,808,858	\$ 269,227	\$ 370,094	\$ (3,169,537)
Vocational instruction	337,921	-	-	(337,921)
Special education instruction	681,366	-	522,274	(159,092)
Other instruction	575,003	19,062	110,249	(445,692)
Total instruction	5,403,148	288,289	1,002,617	(4,112,242)
Support services:				
Pupil services	356,313	-	-	(356,313)
Instructional staff services	450,593	-	34,258	(416,335)
General administration services	333,206	-	-	(333,206)
Building administration services	382,006	-	-	(382,006)
Business services	2,257,815	133,393	308,876	(1,815,546)
Central services	141,920	-	-	(141,920)
Insurance	108,673	-	-	(108,673)
Other support services	274,868	-	-	(274,868)
Community services	47,871	1,665	-	(46,206)
Interest	306,374	-	-	(306,374)
Total support services	4,659,639	135,058	343,134	(4,181,447)
Total school district	\$ 10,062,787	\$ 423,347	\$ 1,345,751	(8,293,689)
General revenues:				
Property taxes:				
General purposes				2,417,795
Debt service				910,209
Community service				80,000
Mobile home taxes				3,176
State and federal aids not restricted to specific functions				5,161,484
Interest and investment earnings				121,102
Miscellaneous				(64,175)
Total general revenues				8,629,591
Change in net position				335,902
Net position - Beginning of year				11,883,693
Net position - End of year				\$ 12,219,595

See accompanying notes to the financial statements.

Fund Financial Statements

School District of Manawa
Balance Sheet - Governmental Funds
June 30, 2023

	General Fund	Debt Service Fund	Capital Projects Fund	Non-major Governmental Funds	Total Governmental Funds
Assets:					
Cash and investments	\$ 2,192,786	\$ 740,624	\$ 650,586	\$ 389,345	\$ 3,973,341
Receivables:					
Taxes	928,176	-	-	-	928,176
Due from other governments	450,804	-	-	-	450,804
Due from other funds	26,487	-	-	-	26,487
Inventory	-	-	-	14,762	14,762
Total assets	\$ 3,598,253	\$ 740,624	\$ 650,586	\$ 404,107	\$ 5,393,570
Liabilities:					
Accounts payable	\$ 58,483	\$ -	\$ -	\$ -	\$ 58,483
Accrued salaries and wages	431,745	-	-	-	431,745
Total liabilities	490,228	-	-	-	490,228
Fund balances:					
Nonspendable	-	-	-	14,762	14,762
Restricted	16,062	740,624	650,586	389,345	1,796,617
Unassigned	3,091,963	-	-	-	3,091,963
Total fund balances	3,108,025	740,624	650,586	404,107	4,903,342
Total liabilities and fund balances	\$ 3,598,253	\$ 740,624	\$ 650,586	\$ 404,107	\$ 5,393,570

See accompanying notes to the financial statements.

School District of Manawa
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position
June 30, 2023

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - Governmental funds	\$	4,903,342
--	----	-----------

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position:

Governmental capital assets	\$	25,040,138
Governmental accumulated depreciation	(7,841,221)	17,198,917

The net pension asset (liability) and the deferred outflows of resources and deferred inflows of resources related to pensions are only reported in the statement of net position:

Net pension liability	(1,146,001)	
Deferred outflows of resources related to pensions	4,180,956	
Deferred inflows of resources related to pensions	(2,405,128)	629,827

Long-term liabilities and the related interest payable, including bonds and notes payable, are not due in the current period and, therefore, are not reported in the fund statements. Long-term liabilities reported in the statement of net position that are not reported in the fund's balance sheet are:

Bonds and notes payable, including unamortized premiums	(10,403,130)	
Accrued interest	(109,361)	(10,512,491)

Total net position - Governmental activities	\$	12,219,595
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See accompanying notes to the financial statements.

School District of Manawa
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended June 30, 2023

	General Fund	Debt Service Fund	Capital Projects Fund	Non-major Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$ 2,417,795	\$ 910,209	\$ -	\$ 80,000	\$ 3,408,004
Local sources	162,244	-	5,976	245,565	413,785
Interdistrict sources	243,789	-	-	-	243,789
Intermediate sources	28,252	-	-	-	28,252
State sources	5,548,152	-	-	8,335	5,556,487
Federal sources	599,714	-	-	214,382	814,096
Other sources	14,097	-	-	1,166	15,263
Total revenues	9,014,043	910,209	5,976	549,448	10,479,676
Expenditures:					
Instruction:					
Regular instruction	3,621,003	-	660	40,578	3,662,241
Vocational instruction	321,489	-	-	221	321,710
Special education	644,871	-	-	-	644,871
Other instruction	496,670	-	-	53,231	549,901
Total instruction	5,084,033	-	660	94,030	5,178,723
Support services:					
Pupil services	343,144	-	-	989	344,133
Instructional staff services	428,867	-	-	-	428,867
General administration services	320,363	-	-	-	320,363
Building administration services	359,764	-	-	-	359,764
Business services	1,720,793	-	-	484,280	2,205,073
Central services	141,472	-	-	-	141,472
Insurance	108,673	-	-	-	108,673
Other support services	274,868	-	-	-	274,868
Total support services	3,697,944	-	-	485,269	4,183,213
Community services	-	-	-	41,268	41,268
Debt service:					
Principal	-	475,000	-	-	475,000
Interest	-	343,284	-	-	343,284
Total debt service	-	818,284	-	-	818,284
Total expenditures	8,781,977	818,284	660	620,567	10,221,488
Excess of revenues over (under) expenditures	232,066	91,925	5,316	(71,119)	258,188
Other financing sources (uses):					
Transfers in/out	(295,000)	-	295,000	-	-
Total other financing sources (uses)	(295,000)	-	295,000	-	-
Net change in fund balances	(62,934)	91,925	300,316	(71,119)	258,188
Fund balances - Beginning of year	3,170,959	648,699	350,270	475,226	4,645,154
Fund balances - End of year	\$ 3,108,025	\$ 740,624	\$ 650,586	\$ 404,107	\$ 4,903,342

See accompanying notes to the financial statements.

School District of Manawa
Reconciliation of the Statement of Revenues, Expenditures, and Changes
in Fund Balances - Governmental Funds to the Statement of Activities
Year Ended June 30, 2023

Net change in fund balances - Governmental funds (from previous page) \$ 258,188

Amounts reported for governmental activities in the statement of activities are different because:

The acquisition of capital assets is reported in the governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities.

Capital outlays reported in governmental fund statements	\$ 407,299
Depreciation expense reported in the statement of activities	(424,121)

Amount by which capital outlays are more than depreciation in the current year	(16,822)
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Vested employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. (336,387)

The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net position. (80,987)

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities.

The amount of long-term debt principal payments in the current year	475,000
Change in deferred premium	32,160
Change in accrued interest	4,750

Change in net position - Governmental activities	\$ 335,902
--	------------

See accompanying notes to the financial statements.

School District of Manawa
Statement of Fiduciary Net Position
June 30, 2023

	Employee Benefit Trust
Assets:	
Cash and investments	\$ 287,669
Liabilities:	
Due to other funds	26,487
Net position - Restricted	261,182
Total liabilities and net position	\$ 287,669

See accompanying notes to the financial statements.

School District of Manawa
Statement of Changes in Fiduciary Net Position
Year Ended June 30, 2023

	Employee Benefit Trust
<hr/>	
Additions:	
Unrealized loss on investments	\$ 23,248
<hr/>	
Total additions	23,248
<hr/>	
Deductions:	
Employee benefit payments	10,656
<hr/>	
Total deductions	10,656
<hr/>	
Change in net position	12,592
Net position - Beginning of year	248,590
<hr/>	
Net position - End of year	\$ 261,182
<hr/>	

See accompanying notes to the financial statements.

School District of Manawa

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of the School District of Manawa (the "District") have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the District are described below.

Reporting Entity

The School District of Manawa was established on October 25, 1962 as a unified school district. The District, governed by a seven-member elected school board, operates grades pre-kindergarten through 12 and is comprised of all or part of 10 taxing districts.

This report includes all of the funds of the District. The reporting entity for the District consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government. This report does not contain any component units.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the District, except for the fiduciary funds. The fiduciary funds are only reported in the statements of fiduciary net position and statements of changes in fiduciary net position at the fund financial statement level.

School District of Manawa

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The statement of net position and the statement of activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District applies restricted resources first when an expense is incurred for a purpose for which both restricted and unrestricted net position are available. Depreciation expense that can be specifically identified by function is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the statement of activities.

Fund Financial Statements

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

The District reports the following major governmental funds:

- General Fund – This is the District's primary operating fund. It accounts for all financial activity that is not accounted for and reported in another fund, including educational programs for students with disabilities.
- Debt Service Fund – This fund accounts for financial resources that are restricted, committed, or assigned to expenditure for principal and interest on long-term general obligation debt of governmental activities, including amounts accumulated for principal and interest maturing in future years.
- Capital Projects Fund – This fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The District accounts for assets accumulated from employer contributions used to pay for postemployment benefits in the Employee Benefit Trust Funds.

School District of Manawa

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the District may fund certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Therefore, when program expenses are incurred, both restricted and unrestricted net position may be available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less.

The Debt Service Fund accounts for its transactions through separate and distinct bank and investment accounts as required by State Statutes. In addition, the Long-term Capital Improvement Fund and the Trust and Agency Funds use separate and distinct accounts. All other funds share in common bank and investment accounts.

State Statutes permit the District to invest available cash balances, other than debt service funds, in time deposits (maturing in not more than three years) of authorized depositories, U.S. Treasury obligations, U.S. agency issues, municipal obligations within Wisconsin, high-grade commercial paper, and the local government pooled investment fund administered by the state investment board. Available balances in the Debt Service Fund may be invested in obligations of the United States and the local government pooled investment fund administered by the State of Wisconsin Investment Board.

School District of Manawa

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Deposits and Investments (Continued)

Donations to the District of securities or other property are considered trust funds and are invested as the donor specifies. In the absence of any specific directions, the District may invest the donated items in accordance with laws applicable to trust investments.

All investments are stated at fair market value.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs, therefore requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Receivables and Payables

All accounts receivable are shown at gross amounts and, where appropriate, are reduced by an allowance for uncollectible accounts. No allowance for uncollectible accounts has been provided since it is believed that such allowance would not be material.

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Inventory

Inventories, consisting of food, are valued at the lower of cost, determined on the first-in, first-out (FIFO) method, or market.

Capital Assets

Capital assets are recorded at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated acquisition value at the date of donation. The District maintains a threshold level of \$5,000 for capitalizing capital assets.

Capital assets are recorded in the government-wide financial statements but are not reported in the fund financial statements. Capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared no longer needed for public school purposes by the District, no salvage value is taken into consideration for depreciation purposes. Useful lives vary

School District of Manawa

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

from 10 to 50 years for land improvements and buildings and 5 to 25 years for equipment. The cost of normal maintenance and repairs that does not add to the value of the asset or materially extend the asset's life is not capitalized. Capital assets not being depreciated include land and construction in progress. The District does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Such items are considered to be part of the cost of buildings or other improvable property.

Unearned Revenue

Unearned revenue consists of money received related to food deposits that has not been earned.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has deferred outflows related to pensions.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has deferred inflows related to pensions.

School District of Manawa

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Pension Benefits

Pensions - The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

School District of Manawa

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the Board of Education - the District's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the Board of Education removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The Board of Education has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources - committed, assigned, and unassigned - in order as needed.

Property Tax Levy

Under Wisconsin law, personal property taxes and first installment real estate taxes are collected by city, town, and village treasurers or clerks who then make proportional settlement with the school district and county treasurer for those taxes collected on their behalf. Second installment real estate taxes and delinquent taxes are collected by the county treasurer who then makes settlement with the city, town, village, and school districts before retaining any for county purposes.

The aggregate district tax levy is apportioned and certified by November 6 of the current fiscal year for collection to comprising municipalities based on the immediate past October 1 full or "equalized" taxable property values. As permitted by a collecting municipality's ordinance, taxes may be paid in full or two or more installments with the first installment payable the subsequent January 31 and a final payment no later than the following July 31. On or before January 15, and by the 20th of each subsequent month thereafter, the District may be paid by the collecting municipalities its proportionate share of tax collections received through the last day of the preceding month. On or before August 20, the county treasurer makes full settlement to the District for any remaining balance.

Property taxes are recognized as revenue in the period for which the taxes are levied. The 2022 tax levy is used to finance operations of the District's fiscal year ended June 30, 2023. All property taxes are considered due on January 1 when an enforceable lien is assessed against the property and the taxpayer is liable for the taxes. All taxes are collected within 60 days of June 30 and are available to pay current liabilities.

School District of Manawa

Notes to Financial Statements

Note 2: Stewardship and Accountability

Limitation on School District Revenues

Wisconsin Statutes limit the amount of revenues school districts may derive from general school aids and property taxes unless a higher amount is approved by a referendum. This limitation does not apply to revenues needed for the payment of any general obligation debt service (including refinanced debt) authorized by either of the following:

- A resolution of the school board or by referendum prior to August 12, 1993
- A referendum on or after August 12, 1993

Note 3: Cash and Investments

The District's cash and investment balances at June 30, 2023 were as follows:

	Amount	Fair Value Level
Deposits at financial institutions	\$ 3,972,191	N/A
Investments:		
Money market funds	3,303	Level 1
Mutual funds - equity	155,953	Level 1
Mutual funds - fixed income	128,413	Level 1
Petty cash	1,150	N/A
Total	\$ 4,261,010	

The District's cash and investment balances as shown in the basic financial statements are as follows:

Government-wide statement of net position		
Cash and investments	\$ 3,973,341	
Fiduciary fund statement of net position		
Cash and investments		287,669
Total	\$ 4,261,010	

Deposits

Custodial Credit Risk: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2023, the District had a bank balance of \$4,256,587 of which \$1,246,104 was covered by federal and state depository insurance and the remaining balance of \$2,609,897 was exposed to custodial credit risk as uninsured and uncollateralized.

School District of Manawa

Notes to Financial Statements

Note 3: Cash and Investments (Continued)

Investments

Interest Rate Risk: The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. State Statute limits the maturity of fixed income securities to not more than seven years.

Credit Risk: State Statute limits investments in fixed income securities to the top two ratings issued by nationally recognized statistical rating organizations. The District does not have a formal policy to address credit risk, but the risk is mitigated by the fact that the District is not invested in any individual securities and is invested in index funds, which allow for a more diversified portfolio. The District's fixed income and equity mutual funds and money market funds are not rated.

Note 4: Interfund Balances and Activity

Interfund receivable and payable balances in the fund financial statements on June 30, 2023, are as follows:

Receivable fund:	Payable Fund:	Amount
General Operating Fund	Employee Benefit Trust Fund	\$ 26,487

The purpose for interfund receivable and payable balances is to reimburse the District's health insurance payments for retirees.

Interfund transfers at June 30, 2023, were as follows:

Transfer To:	Transfer From:	Amount
Capital Projects Fund	General Fund	\$ 295,000

The purpose for the interfund transfer to the Capital Projects Fund is to fund the District's long-term Capital Improvement Fund.

School District of Manawa

Notes to Financial Statements

Note 5: Capital Assets

Capital asset balances and activity for the year ended June 30, 2023, were as follows:

	Beginning Balance	Increases	Decreases/ Reclassifications	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 130,000	\$ -	\$ -	\$ 130,000
Construction in progress	12,071,543	-	(12,071,543)	-
Total capital assets not being depreciated	12,201,543	-	(12,071,543)	130,000
Capital assets being depreciated:				
Land improvements	860,344	-	(28,255)	832,089
Buildings and improvements	11,279,952	-	11,591,543	22,871,495
Equipment	1,244,724	407,299	(445,469)	1,206,554
Total capital assets being depreciated	13,385,020	407,299	11,117,819	24,910,138
Less accumulated depreciation for:				
Land improvements	(473,757)	(35,366)	27,499	(481,624)
Buildings and improvements	(6,870,425)	(211,426)	480,000	(6,601,851)
Equipment	(945,655)	(177,329)	365,238	(757,746)
Total accumulated depreciation	(8,289,837)	(424,121)	872,737	(7,841,221)
Total capital assets, being depreciated - Net of accumulated depreciation	5,095,183	(16,822)	11,990,556	17,068,917
Governmental activities capital assets - Net	\$ 17,296,726	\$ (16,822)	\$ (80,987)	\$17,198,917

Depreciation expense was charged to governmental activities as follows:

Business services	\$ 424,121
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School District of Manawa

Notes to Financial Statements

Note 6: Long-Term Obligations

Long-term obligations of the District are as follows:

	Balance 07/01/22	Additions	Reductions	Balance 06/30/23	Amounts Due Within One Year
Bonds	\$ 7,305,000	\$ -	\$ -	\$ 7,305,000	\$ -
Notes	3,485,000	-	475,000	3,010,000	490,000
Plus deferred amounts:					
Premium	120,290	-	32,160	88,130	-
Subtotals	10,910,290	-	507,160	10,403,130	490,000
Net Pension Liability - WRS	-	1,146,001	-	1,146,001	-
Totals	\$ 10,910,290	\$ 1,146,001	\$ 507,160	\$ 11,549,131	\$ 490,000

General Obligation Debt

All general obligation debt is secured by the full faith and credit and unlimited taxing powers of the District. General obligation debt at June 30, 2023, is comprised of the following individual issues:

	Governmental Activities			Balance 06/30/23
	Issue Dates	Interest Rates %	Final Maturity	
GO Promissory Notes	03/03/20	2.00-3.00%	3/01/2029	\$ 3,010,000
GO Refunding Bonds	05/22/19	3.00-4.00%	3/01/2039	7,305,000
Total general obligation debt				\$ 10,315,000

The 2023 equalized valuation of the District as certified by the Wisconsin Department of Revenue is \$448,502,761. The legal debt limit and margin of indebtedness as of June 30, 2023, in accordance with Section 67.03(1)(a) of the Wisconsin Statutes, are as follows:

Legal debt limit (10% of \$448,502,761)	\$ 44,850,276
Deduct:	
Long-term debt applicable to debt margin	\$(10,315,000)
Add:	
Debt service fund assets available	740,624 (9,574,376)
Margin of indebtedness	\$ 35,275,900

School District of Manawa

Notes to Financial Statements

Note 6: Long-Term Obligations (Continued)

9Aggregate cash flow requirements for the retirement of long-term principal and interest as of June 30, 2023, are as follows:

<i>Governmental Activities</i> <i>Year Ended June 30:</i>	Principal	Interest	Totals
2024	\$ 490,000	\$ 328,084	\$ 818,084
2025	505,000	313,384	818,384
2026	520,000	298,234	818,234
2027	535,000	282,634	817,634
2028	550,000	266,584	816,584
2029-2033	3,135,000	1,071,920	4,206,920
2034-2038	3,760,000	473,370	4,233,370
2039	820,000	25,584	845,584
Totals	\$ 10,315,000	\$ 3,059,794	\$ 13,374,794

Note 7: Net Position

Net position reported on the government wide statement of net position at June 30, 2023:

Governmental Activities:	
Net investment in capital assets:	
Land and other nondepreciable assets	\$ 130,000
Other capital assets, net of accumulated depreciation	17,068,917
Less: related long-term debt outstanding	(11,549,131)
Total net investment in capital assets	5,649,786
Restricted:	
Common school fund	16,062
Debt service	631,263
Capital improvements	650,586
Donation & student activities	239,378
Food service	111,757
Community services	52,972
Total restricted	1,702,018
Unrestricted	4,867,791
Governmental activities net position	\$ 12,219,595

School District of Manawa

Notes to Financial Statements

Note 8: Fund Balance

Fund balance reported on the balance sheet - governmental funds at June 30, 2023:

Nonspendable Fund Balance

Inventory:

Food Service	\$	14,762
<hr/>		
Total nonspendable fund balance	\$	14,762
<hr/>		

Restricted Fund Balance

Common school fund	\$	16,062
Debt service		740,624
Capital projects		650,586
Donation & student activities		239,378
Food service		96,995
Community services		52,972
<hr/>		
Total restricted fund balance	\$	1,796,617
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Unassigned Fund Balance

General Fund	\$	3,091,963
<hr/>		

Note 9: Employee Retirement Plans - Wisconsin Retirement System

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

School District of Manawa

Notes to Financial Statements

Note 9: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to receive a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

School District of Manawa

Notes to Financial Statements

Note 9: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Year	Core Fund Adjustment	Variable Fund Adjustment
2013	(9.6)%	9.0 %
2014	4.7 %	25.0 %
2015	2.9 %	2.0 %
2016	0.5 %	(5.0)%
2017	2.0 %	4.0 %
2018	2.4 %	17.0 %
2019	- %	(10.0)%
2020	1.7 %	21.0 %
2021	5.1 %	13.0 %
2022	7.4 %	15.0 %

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Starting on January 1, 2016, the executive and elected officials category was merged into the general employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$246,128 in contributions from the employer.

Contribution rates as of June 30, 2023, are as follows:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.80%	6.80%
Protective with Social Security	6.80%	13.20%
Protective without Social Security	6.80%	18.10%

School District of Manawa

Notes to Financial Statements

Note 9: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the District reported a liability of \$1,146,001 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The District's proportion of the net pension asset was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2022, the District's proportion was 0.02163204%, which was a decrease of 0.00143318% from its proportion measured as of December 31, 2021.

For the year ended June 30, 2023, the District recognized pension expense of \$589,156.

At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,825,225	\$ 2,397,936
Net differences between projected and actual earnings on pension plan investments	1,946,791	-
Change in assumptions	225,351	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	33,627	7,192
Employer contributions subsequent to the measurement date	149,962	-
Total	\$ 4,180,956	\$ 2,405,128

\$149,962 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Net Deferred Outflows (Inflows) of Resources
2024	\$ 71,659
2025	338,307
2026	349,021
2027	866,879

School District of Manawa

Notes to Financial Statements

Note 9: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date	December 31, 2021
Measurement date of net pension liability (asset)	December 31, 2022
Experience study	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial cost method	Entry age
Asset valuation method	Fair value
Long-term expected rate of return	6.8 %
Discount rate	6.8%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality	2020 WRS Experience Mortality Table
Postretirement adjustments*	1.7%

**No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

Actuarial assumptions are based on an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2022, is based on a rollforward of the liability calculated from the December 31, 2021, actuarial valuation.

Long-Term Expected Return on Plan Assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

School District of Manawa

Notes to Financial Statements

Note 9: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Asset Allocation Targets and Expected Returns
As of December 31, 2022

Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Core fund:			
Global equities	48.0%	7.6%	5.0%
Fixed income	25.0%	5.3%	2.7%
Inflation sensitive assets	19.0%	3.6%	1.1%
Real estate	8.0%	5.2%	2.6%
Private equity/debt	15.0%	9.6%	6.9%
Total core fund	115.0%	7.4%	4.8%
Variable fund:			
U.S. equities	70.0%	7.2%	4.6%
International equities	30.0%	8.1%	5.5%
Total variable fund	100.0%	7.7%	5.1%

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.5%

Asset allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used, subject to an allowable range of up to 20%.

School District of Manawa

Notes to Financial Statements

Note 9: Employee Retirement Plans - Wisconsin Retirement System (Continued)

Single Discount Rate: A single discount rate of 6.8% was used to measure the Total Pension Liability for the current and prior year. The single discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.05% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2022. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate: The following presents the District's proportionate share of the net pension (asset) calculated using the discount rate of 6.80%, as well as what the District's proportionate share of the net pension (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (5.80%) or 1 percentage point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
District's proportionate share of the net pension liability (asset)	\$ 3,803,541	\$ 1,146,001	\$ (682,158)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Payables to the Pension Plan

At June 30, 2023, the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2023.

School District of Manawa

Notes to Financial Statements

Note 10: Other Postemployment Benefits

The District has evaluated its potential other postemployment benefits liability. The District offers HRA payments and continued health insurance coverage at the active employer rate to all eligible employees, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, few former employees have chosen to stay in the District's health insurance plan. Therefore, there has been little utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Therefore, the District has not recorded any postemployment benefit liability as of June 30, 2023.

Note 11: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and workers' compensation for which the District carries commercial insurance. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There was no significant reduction in the District's insurance coverage in fiscal 2023.

Required Supplementary Information

School District of Manawa
Budgetary Comparison Schedule - General Fund
Year Ended June 30, 2023

	Original and Final Budget	Actual on Budgetary Basis	Variance With Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 2,418,995	\$ 2,417,795	\$ (1,200)
Other local sources	42,950	162,244	119,294
Interdistrict sources	267,773	243,789	(23,984)
Intermediate sources	6,218	5,394	(824)
State sources	5,245,419	5,332,758	87,339
Federal sources	766,744	312,637	(454,107)
Other sources	10,750	14,097	3,347
Total revenues	8,758,849	8,488,714	(270,135)
Expenditures:			
Instruction:			
Regular instruction	4,094,040	3,579,003	515,037
Vocational instruction	210,466	321,489	(111,023)
Other instruction	356,581	496,670	(140,089)
Total instruction	4,661,087	4,397,162	263,925
Support services:			
Pupil services	189,684	214,314	(24,630)
Instructional staff services	299,309	331,977	(32,668)
General administration services	290,762	320,363	(29,601)
Building administration services	268,345	359,754	(91,409)
Business services	1,923,025	1,644,595	278,430
Central services	113,062	138,797	(25,735)
Insurance	113,673	108,673	5,000
Other support services	267,857	272,854	(4,997)
Total support services	3,465,717	3,391,327	74,390
Total expenditures	8,126,804	7,788,489	338,315
 Excess of revenues over (under) expenditures	 632,045	 700,225	 68,180
 Other financing uses:			
Transfers out	(632,045)	(763,159)	(637,271)
 Net change in fund balance	 -	 (62,934)	 (569,091)
 Fund balance - Beginning of year	 3,170,959	 3,170,959	 -
Fund balance - End of year	\$ 3,170,959	\$ 3,108,025	\$ (62,934)

See accompanying notes to budgetary comparison schedule.

School District of Manawa

Notes to Budgetary Comparison Schedule - General Fund

Note 1: Budgetary Information

Budgets are adopted each fiscal year for all funds in accordance with Section 65.90 of the Wisconsin Statutes, using the budgetary accounting basis prescribed by the Wisconsin Department of Public Instruction (DPI). The legally adopted budget and budgetary expenditure control are exercised at the two-digit subfunction level in the General Fund and at the function level for all other funds. Reported budget amounts are as originally adopted or as amended by School Board resolution.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- Based upon requests from District staff, District administration recommends budget proposals to the School Board.
- The School Board prepares a proposed budget including proposed expenditures and the means of financing them for the July 1 through June 30 fiscal year.
- A public notice is published containing a summary of the budget and identifying the time and place where a public hearing will be held on the proposed budget.
- Pursuant to the public budget hearing, the School Board may make alterations to the proposed budget.
- Once the School Board (following the public hearing) adopts the budget, no changes may be made in the amount of tax to be levied or in the amount of the various appropriations and the purposes of such appropriations unless authorized by a 2/3 vote of the entire School Board.

Appropriations lapse at year-end unless authorized as a carryover by the School Board. The portion of fund balance representing carryover appropriations is reported as an assigned fund balance.

School District of Manawa

Notes to the Budgetary Comparison Schedule - General Fund (Continued)

Note 2: Budgetary Comparisons

GAAP requires a budgetary comparison for the General Fund and each major special revenue fund.

Required comparisons are between the final budget and actual on a budgetary basis. The "original budget" represents the budget as approved by the school board after it sets the tax to be levied for the fiscal year. The "final budget" is the "original budget" adjusted for any budget amendments approved by the school board during the fiscal year and up to the time the financial statements are ready to be issued. The "actual on a budgetary basis" excludes the revenues, expenditures, and other financing sources/(uses) of the special education fund, which is treated as a special revenue fund for budgetary purposes. The following schedule reconciles the "budgetary basis" revenues and expenditures of the *budgetary comparison schedule - general fund* to the *governmental funds - statement of revenues, expenditures, and changes in fund balances*:

	General Fund Actual on Budgetary Basis	Special Education Fund	General Fund Actual on GAAP Basis
Revenues	\$ 8,488,714	\$ 525,329	\$ 9,014,043
Expenditures	(7,788,489)	(993,488)	(8,781,977)
Other financing sources (uses)	(763,159)	468,159	(295,000)
Net change in fund balance	\$ (62,934)	\$ -	\$ (62,934)

Note 3: Excess of Expenditures Over Appropriations

For the year ended June 30, 2023, the General Fund had expenditures in excess of appropriations for the following two-digit subfunction categories:

	Budget	Actual	Actual Over Budget
Vocational instruction	\$ 210,466	\$ 321,489	\$ 111,023
Other instruction	356,581	496,670	140,089
Pupil services	189,684	214,314	24,630
Instructional staff services	299,309	331,977	32,668
General administration services	290,762	320,363	29,601
Building administration services	268,345	359,754	91,409
Central services	113,062	138,797	25,735
Other support services	267,857	272,854	4,997

School District of Manawa

Schedule of the Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System

Last 10 Years*

Schedule of the Employer's Proportionate Share of the Net Pension Liability (Asset) Wisconsin Retirement System (WRS)

Last 10 Calendar Years*

Measurement Date December 31,	District's Proportion of the Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered Payroll	Districts Proportionate Share of the Net Pension Liability (Asset) as a Percentage of it's Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2022	0.02163204 %	\$ 1,146,001	\$ 3,699,284	30.98 %	95.72 %
2021	0.02306522	(1,859,099)	3,768,463	(49.33)	106.02
2020	0.02424518	(1,513,660)	3,789,535	(39.94)	105.26
2019	0.02525245	(814,254)	3,974,014	(20.49)	105.26
2018	0.02602051	925,728	3,897,692	23.75	96.45
2017	0.02685031	(797,217)	3,801,313	(20.97)	102.93
2016	0.02765534	227,946	3,930,400	5.80	99.12
2015	0.02801930	455,308	3,953,136	11.52	98.20
2014	0.02850723	(700,023)	3,910,781	(17.90)	102.74

Schedule of the Employer Contributions Wisconsin Retirement System (WRS)

Last 10 Fiscal Years*

Year Ended June 30,	Contractually Required Contributions for the Fiscal Period	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll for the Fiscal Year	Contributions as a Percentage of Covered Payroll
2023	\$ 246,128	\$ 246,128	\$ -	\$ 3,684,800	6.68 %
2022	\$ 239,953	\$ 239,953	\$ -	\$ 3,633,436	6.60 %
2021	256,524	256,524	-	3,800,351	6.75
2020	257,334	257,334	-	3,859,615	6.67
2019	261,145	261,145	-	3,950,519	6.61
2018	258,490	258,490	-	3,848,157	6.72
2017	259,407	259,407	-	3,854,487	6.73
2016	268,814	268,814	-	3,884,595	6.92
2015	273,756	273,756	-	4,037,699	6.78

School District of Manawa

Schedule of the Employer's Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions - Wisconsin Retirement System

Last 10 Years*

Notes to the Schedules:

Changes of benefit terms: There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions: Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

*These schedules are intended to present information for the last 10 years. Additional information will be presented as it becomes available.

See Independent Auditor's Report.

School District of Manawa

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:

	2022	2021	2020	2019	2018
Valuation Date:	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
	Level Percent of Payroll-Closed	Level Percent of Payroll-Closed	Level Percent of Payroll-Closed	Level Percent of Payroll-Closed	Level Percent of Payroll-Closed
Amortization Method:	Amortization Period	Amortization Period	Amortization Period	Amortization Period	Amortization Period
	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Amortization Period:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Asset Valuation Method:					
Actuarial Assumptions					
Net Investment Rate of Return:	5.4%	5.4%	5.4	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.0%	7.0%	7.0%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.0%	3.0%	3.0%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	1.9%	1.9%	1.9%	2.1%	2.1%

School District of Manawa

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions (continued):

	2022	2021	2020	2019	2018
Retirement Age:	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012-2014.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012-2014.
Mortality:	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

School District of Manawa

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions (continued):

	2017	2016	2015	2014	2013
Valuation Date:	December 31, 2015	December 31, 2014	December 31, 2013	December 31, 2012	December 31, 2011
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
	Level Percent of	Level Percent of	Level Percent of	Level Percent of	Level Percent of
	Payroll-Closed	Payroll-Closed	Payroll-Closed	Payroll-Closed	Payroll-Closed
Amortization Method:	Amortization Period	Amortization Period	Amortization Period	Amortization Period	Amortization Period
	30 Year closed from	30 Year closed from	30 Year closed from	30 Year closed from	30 Year closed from
	date of participation in	date of participation	date of participation	date of participation	date of participation
	WRS	in WRS	in WRS	in WRS	in WRS
Amortization Period:	Five Year Smoothed	Five Year Smoothed	Five Year Smoothed	Five Year Smoothed	Five Year Smoothed
	Market (Closed)	Market (Closed)	Market (Closed)	Market (Closed)	Market (Closed)
Asset Valuation Method:					
Actuarial Assumptions					
Net Investment Rate of Return:	5.5%	5.5%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.2%	7.2%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.2%	3.2%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	3.2%
Post-retirement Benefit Adjustments*:	2.1%	2.1%	2.1%	2.1%	2.1%

School District of Manawa

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions (continued):

<i>Year Ended June 30, 2023</i>	2016	2015	2014	2013	2013
Retirement Age:	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2009 valuation pursuant to an experience study of the period 2006 - 2008.	Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2009 valuation pursuant to an experience study of the period 2006 - 2008.
Mortality:	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality.	Wisconsin Projected Experience Table - 2005 for women and 90% of the Wisconsin Projected Experience Table - 2005 for men.

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Supplementary Financial Information

School District of Manawa
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2023

	Donation Fund	Food Service Fund	Community Service Fund	Total Nonmajor Governmental Funds
Assets:				
Cash and investments	\$ 239,378	\$ 96,995	\$ 52,972	\$ 389,345
Inventory	-	14,762	-	14,762
Total assets	\$ 239,378	\$ 111,757	\$ 52,972	\$ 404,107
Fund balances:				
Nonspendable	-	14,762	-	14,762
Restricted	239,378	96,995	52,972	389,345
Total fund balances	\$ 239,378	\$ 111,757	\$ 52,972	\$ 404,107

See Independent Auditor's Report

School District of Manawa
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
Year Ended June 30, 2023

	Donation Fund	Food Service Fund	Community Service Fund	Total Nonmajor Governmental Funds
Revenues:				
Property taxes	\$ -	\$ -	\$ 80,000	\$ 80,000
Local sources	110,507	133,393	1,665	245,565
State sources	-	8,335	-	8,335
Federal sources	-	214,382	-	214,382
Other sources	-	866	300	1,166
Total revenues	110,507	356,976	81,965	549,448
Expenditures:				
Instruction:				
Regular instruction	40,578	-	-	40,578
Vocational instruction	221	-	-	221
Other instruction	53,231	-	-	53,231
Total instruction	94,030	-	-	94,030
Support services:				
Pupil services	989	-	-	989
Business services	126	484,154	-	484,280
Total support services	1,115	484,154	-	485,269
Community services	-	-	41,268	41,268
Total Expenditures	95,145	484,154	41,268	620,567
Excess of revenues over (under) expenditures	15,362	(127,178)	40,697	(71,119)
Other financing sources (uses):				
Transfers in/out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	15,362	(127,178)	40,697	(71,119)
Fund balances - Beginning of year	224,016	238,935	12,275	475,226
Fund balances - End of year	\$ 239,378	\$ 111,757	\$ 52,972	\$ 404,107

See Independent Auditor's Report

Other Reports

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit Performed in Accordance with *Government Auditing Standards*

Board of Education
School District of Manawa
Manawa, Wisconsin

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School District of Manawa (the "District") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 20, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weakness. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001 and 2023-002 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The District's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Wipfli LLP
October 20, 2023
Madison, Wisconsin

Independent Auditor's Report on Compliance for Each Major State Program and on Internal Control Over Compliance Required by the Wisconsin Public School District Audit Manual

Board of Education
School District of Manawa
Manawa, Wisconsin

Report on Compliance for Each Major State Program

Opinion on Each Major State Program

We have audited the School District of Manawa's (the "District") compliance with the types of compliance requirements described in the Wisconsin Public School District Audit Manual, issued by the Wisconsin Department of Public Instruction that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023. The District's major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2023.

Basis for Opinion on Each Major State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the compliance requirements of the Wisconsin Department of Public Instruction in the Wisconsin Public School District Audit Manual. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Wisconsin Public School District Audit Manual will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Wisconsin Public School District Audit Manual we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Wisconsin Public School District Audit Manual, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit the attention of those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Wisconsin Public School District Audit Manual. Accordingly, this report is not suitable for any other purpose.



Wipfli LLP
October 20, 2023
Madison, Wisconsin

School District of Manawa

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2023

Grantor Agency/Pass Through Agency/Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Accrued Revenue 7/1/2022	Cash Received	Federal Expenditures	Accrued Revenue 6/30/2023
<u>U.S. DEPARTMENT OF AGRICULTURE</u>						
Passed through Wisconsin Department of Public Instruction						
<i>Child Nutrition Cluster</i>						
School Breakfast Program	10.553	2023-683276-DPI-SB-546	\$ 6,088	\$ 48,998	\$ 42,910	\$ -
National School Lunch Program	10.555	2023-683276-DPI-NSL-547	13,468	167,577	154,109	-
Donated Food Commodities	10.555	N/A	-	17,363	17,363	-
Total AL 10.555			<u>13,468</u>	<u>184,940</u>	<u>171,472</u>	<u>-</u>
Total Child Nutrition Cluster			<u>19,556</u>	<u>233,938</u>	<u>214,382</u>	<u>-</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>						
Passed through Wisconsin Department of Public Instruction						
ESEA Title I - Basic Grant	84.010	2023-683276-DPI-TI-A-141	111,266	131,264	142,135	122,137
<i>Special Education Cluster</i>						
IDEA Flow Through	84.027	2023-683276-DPI-FLOW-341	169,400	169,400	221,762	221,762
Preschool Entitlement	84.173	2023-683276-DPI-PRESCH-347	11,211	11,211	10,394	10,394
Total Special Education Cluster			<u>180,611</u>	<u>180,611</u>	<u>232,156</u>	<u>232,156</u>
ESEA Title II-A Teacher/Principal	84.367	2023-683276-DPI-TIIA-365	22,051	22,001	43,074	43,124
Title IV-A-Student Support and Acad Enrich Grants	84.424	2023-683276-DPI-TIVA-381	6,640	6,641	22,966	22,965
COVID-19 Education Stabilization Fund	84.425	2023-683276-DPI-ESSERFI-160	8,542	10,606	2,064	-
COVID-19 Education Stabilization Fund	84.425	2023-683276-DPI-ESSERFII-163	77,502	71,528	17,451	23,425
COVID-19 Education Stabilization Fund	84.425	2023-683276-DPI-ARPHCYII-173	-	5,973	5,973	-
Total AL 84.425			<u>86,044</u>	<u>88,107</u>	<u>25,488</u>	<u>23,425</u>
Passed through CESA #3						
Career and Technical Education - Basic Grants to States	84.048	2023-683276-DPI-CTE-400	2,962	7,756	4,794	-
Total U.S. Department of Education			<u>409,574</u>	<u>436,380</u>	<u>470,613</u>	<u>443,807</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>						
Passed through Wisconsin Department of Health Services						
Medicaid Cluster	93.778	N/A	-	54,921	54,921	-
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$429,130</u>	<u>\$725,239</u>	<u>\$ 739,916</u>	<u>\$ 443,807</u>

See Independent Auditor's Report

See Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance.

School District of Manawa

Schedule of State Financial Assistance Year Ended June 30, 2023

Grantor Agency/Pass Through Agency/Program Title	State I.D. Number	Pass-Through Entity Identifying Number	Accrued Revenue 7/1/2022	Cash Received	Federal Expenditures	Accrued Revenue 6/30/2023
<u>WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION</u>						
Special Education and School Age Parents:						
Internal District Program	255.101	683276-100	\$ -	208,517	208,517	-
State Lunch	255.102	683276-107	-	2,721	2,721	-
Common School Fund	255.103	683276-104	-	34,258	34,258	-
Transportation Aid	255.107	683276-102	-	19,409	19,409	-
Wisconsin School Day Milk Program	255.115	683276-109	-	3,550	3,550	-
General Equalization	255.201	683276-116	-	4,419,065	4,419,065	-
Sparsity Aid	255.210	683276-119	-	3,055	3,055	-
Supplemental Per Pupil Aid	255.212	683276-162	-	248,644	248,644	-
State Breakfast Program	255.344	683276-108	-	2,064	2,064	-
Early College Credit Program	255.445	683276-178	-	64	64	-
Educator Effective Eval Sys Grants	255.940	683276-154	-	-	3,840	3,840
Per Pupil Aid	255.945	683276-113	-	478,590	478,590	-
High Cost Transportation Aid	255.947	683276-114	-	66,750	66,750	-
Career and Technical Education Incentive Grants	255.950	683276-171	-	15,078	15,078	-
Assessments of Reading Readiness	255.956	683276-166	-	8,145	8,145	-
Special Education Transition Incentive Grants	255.960	683276-168	-	3,822	3,822	-
Total Wisconsin Department of Public Instruction			-	5,513,732	5,517,572	3,840
TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			\$ -	\$ 5,513,732	\$ 5,517,572	\$ 3,840

See Independent Auditor's Report

See Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance.

School District of Manawa

Notes to the Schedules of Expenditures of Federal Awards and State Financial Assistance

Year Ended June 30, 2023

Note 1: Summary of Significant Accounting Policies

The accompanying schedules of expenditures of federal awards and state financial assistance include the federal and state award activity of the District under programs of the federal and state government for the year ended June 30, 2023. The information in these schedules is presented in accordance with the requirements of the Wisconsin Public School District Audit Manual. Because the schedules present only a selected portion of the operations of the District, it is not intended to, and does not, present the financial position, changes in net position, or cash flows of the District. Expenditures reported on the schedules are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedules represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 2: De Minimis Cost Rate

The District has not elected to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Note 3: Special Education and School Age Parents Program

2022-2023 eligible costs under the State Special Education Program are \$616,537.

Note 4: Subrecipients

The District does not have subrecipients or subrecipient expenditures.

School District of Manawa

Schedule of Findings and Questioned Costs

Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	Yes
Noncompliance material to the financial statements noted?	No

State Financial Assistance

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Wisconsin Public School District Audit Manual?	No

Identification of major state programs:

State I.D. Number	Name of State Program
255.201	General Equalization

School District of Manawa

Schedule of Findings and Questioned Costs (Continued)

Year Ended June 30, 2023

Section II - Financial Statement Findings

2023-001: Segregation of Duties

Criteria - No one employee should have access to both physical assets and the related accounting records or to all phases of a transaction.

Condition - Incompatible functions are currently being performed by the same individual.

Cause - Limited staff available and inadequate compensating controls.

Effect - Decreased likelihood that unauthorized, false, or incorrectly coded transactions will be prevented, or detected and corrected, in a timely fashion, which may result in misstated financial statements.

Recommendation - We recommend that management and those charged with governance continue to evaluate whether to accept the degree of risk associated with this condition because of cost or other considerations.

Management's Response - The District does not have the resources available to increase staff size and address this internal control deficiency. The Board and management are aware of the incompatible duties and will continue to provide oversight and monitor the District's operations. In addition, the Board reviews monthly cash disbursements for oversight.

2023-002: Financial Accounting and Reporting

Criteria - The District is responsible for reporting financial data reliably in accordance with accounting principles generally accepted in the United States (GAAP).

Condition - As part of our professional services for the year ended June 30, 2023, we were requested to draft the financial statements and accompanying notes to the financial statements.

Cause - The District does not expect, nor does it require, its financial staff to have the ability to prepare GAAP financial statements.

Effect - As a result of not having an individual trained in the preparation of GAAP basis financial statements, the completeness of the financial statement disclosures and the accuracy of the financial statement presentation is negatively impacted as outside auditors do not have the same comprehensive understanding of the District as its own management.

Recommendation - We recommend that management and those charged with governance continue to evaluate whether to accept the degree of risk associated with this condition because of cost or other considerations.

Management's Response - The District does not have the resources and staff to prepare the financial statements and notes but will continue to oversee the auditor's services and review and approve the financial statements and notes.

School District of Manawa

Schedule of Findings and Questioned Costs (Continued)

Year Ended June 30, 2023

Section III - State Financial Assistance Findings and Questioned Costs

None.

Section IV - Other Issues

Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern? No

Does the audit report show audit issues (i.e., material noncompliance, nonmaterial noncompliance, questioned costs, material weakness, significant deficiency, management letter comment, excess revenue, or excess reserve) related to grants/contracts with funding agencies that require audits to be in accordance with the *State of Wisconsin Single Audit Guidelines*:

Department of Public Instruction No

Department of Health Services No

Was a Management Letter or other document conveying audit comments issued as a result of this audit? Yes

Name of Partner



Brian Anderson

Date

October 20, 2023

School District of Manawa

Schedule of Prior Year's Findings and Questioned Costs

Year Ended June 30, 2023

Financial Statement Findings

2022-001: Segregation of Duties - See finding 2023-001.

2022-002: Financial Statement Preparation - See finding 2023-002.